

Regarding Takata's restructuring

Tokyo, February 4, 2017 — Takata Corporation (hereafter: "Takata") has established an external Steering Committee and commissioned it to develop a comprehensive restructuring plan to address the various issues related to airbag recalls. Certain media reports have named Key Safety Systems (KSS) as a potential sponsor of Takata; however, although Takata has been recommended KSS by the Steering Committee, Takata has not made a decision on a sponsor.

At the same time, there have also been media reports with assumptions that the Company may be progressing towards restructuring through legal proceedings. The Steering Committee will be entering discussions with relevant parties from this point forward, and currently no decisions have been made regarding the method of restructuring. It should also be noted that Takata has not been made directly aware of certain intentions that media reports have attributed to some automakers.

In formulating the restructuring plan, Takata considers the stable supply of products, including replacement parts for recalls, to be its top priority. Takata aims to pursue a restructuring without recourse to legal proceedings, based on consensual agreement by all relevant parties and reflecting consideration of all its stakeholders. The Company has communicated these intentions thoroughly to the Steering Committee. Takata appreciates ongoing support for this process from the parties involved.

Any information for disclosure will be announced promptly as it arises.

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