

Regarding certain media reports

Tokyo, April 27, 2017—Certain media reports today about Takata Corporation (hereafter: “Takata”) have indicated that Key Safety Systems (KSS), a potential sponsor of Takata, has reached a basic agreement with automakers to apply a restructuring framework in which Takata is split into two separate companies. While it is true that negotiations regarding Takata’s restructuring framework are progressing, mainly between the automakers and KSS, the Steering Committee and Takata have not been made aware of such an agreement. Currently no decision of any kind has been made, and there is no new information to disclose.

Takata has established an external Steering Committee and commissioned it to develop a comprehensive restructuring plan to address the various issues related to airbag recalls. Takata has received a recommendation from the Steering Committee regarding KSS as a potential sponsor. Negotiations are continuing to progress between representatives of KSS, automakers and the Steering Committee regarding the formulation of a restructuring plan for Takata. Once a final proposal has been received, it will be presented to Takata’s board of directors, who will make a final decision.

Any information for disclosure will be announced promptly as it arises.

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