

Regarding certain media reports today

Tokyo, June 16, 2017—Although there were a number of articles about Takata in the media today referring to legal proceedings, currently no decision of any kind has been made.

Takata has established an external Steering Committee commissioned with developing a comprehensive restructuring plan to address the various issues related to airbag recalls, and has received a recommendation from the Steering Committee regarding Key Safety Systems (KSS) as a potential sponsor. Takata has been asking for discussions aimed at ensuring the continued operation of the entire business—encompassing employees, suppliers and customer relationships—and understands that all pertinent automakers have expressed support for this approach. Discussions will continue with representatives of KSS, automakers, financial institutions and the Steering Committee regarding the formulation of a restructuring plan for Takata, and the Steering Committee intends to present a final proposal to Takata once those discussions have been concluded.

Takata further understands that, with the aim of maintaining the stable supply of Takata products and supporting and growing the overall enterprise value of the business, all options are being considered, not limited to out-of-court restructuring proceedings. Based on the recommendations of the Steering Committee, the Board of Directors plans to make a final decision promptly with respect to restructuring.

Any information for disclosure will be announced in due course.

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