



June 26, 2017

News Release

TAKATA CORPORATION  
TSE 7312

**Notice on Acceleration of Bonds**

Takata Corporation ( "Takata") hereby announces that each of the following bonds that it has issued have been accelerated under their respective terms and conditions, and have become due for redemption today.

1. Circumstances giving rise to the default

As we announced in today's "Notice on Petition for Commencement of Civil Rehabilitation Proceeding, etc.," Takata filed a petition for the commencement of civil rehabilitation proceedings with the Tokyo District Court today. Consequently, in accordance with the terms and conditions of the respective bonds, the bonds listed below under "2. Applicable Bonds" have been accelerated.

2. Applicable Bonds

Unsecured Bonds Series No. 1 (with inter-bond pari passu clause)  
(Issued on December 15, 2010)

Unsecured Bonds Series No. 2 (with inter-bond pari passu clause)  
(Issued on March 6, 2012)

Unsecured Bonds Series No. 3 (with inter-bond pari passu clause)  
(Issued on March 27, 2014)

3. Future Outlook

Under the supervision of the Tokyo District Court and Mr. Katsuyuki Miyakawa, Attorney-at Law, who was appointed by the Tokyo District Court as the Supervisor, Takata will conduct, among others, the sale of substantially all of Takata's assets to KSS or its affiliates and, will devote all its effort to restructure its businesses with the support from KSS.

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