

November 21, 2017

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Representative Director
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Announcement regarding Recognition Order of Foreign Insolvency Proceedings under Chapter 15 of the U.S. Bankruptcy Code and Recognition Orders of Foreign Insolvency Proceedings under Part IV of the Canadian Companies' Creditors Arrangement Act

Takata Corporation, Takata Kyushu Corporation, and Takata Service Corporation (collectively, the "**Companies**") had filed for the recognition of the Companies' civil rehabilitation proceedings in Japan (Tokyo District Court 2017 (*Civil Rehabilitation*) No. 20, No. 21, No. 22; the "**Civil Rehabilitation Proceedings**") with the U.S. Bankruptcy Court for the District of Delaware (the "**Delaware Court**") on August 9, 2017 (local time) under Chapter 15 of the U.S. Bankruptcy Code with Takata Corporation acting as the foreign representative, and the Delaware Court had granted provisional relief on August 11, 2017 (local time). The Companies hereby announce that, on November 14, 2017 (local time), the Delaware Court issued an order recognizing the Civil Rehabilitation Proceedings as the foreign main proceedings.

Based on this recognition order, the effectiveness of the Civil Rehabilitation Proceedings are recognized in the U.S., and the commencement of any action or proceeding against the Companies in the U.S. and execution against the Companies' assets located in the U.S. are stayed.

The Companies had also filed for the recognition of the Civil Rehabilitation Proceedings with the Ontario Superior Court of Justice in Canada (the "**Ontario Court**") under Part IV of the Canadian Companies' Creditors Arrangement Act with Takata Corporation acting as the foreign representative, and the Companies hereby announce that: (1) on September 1, 2017 (local time), the Ontario Court issued the Japanese Recognition Order recognizing the Civil Rehabilitation Proceedings as the foreign main proceedings, and (2) on October 13, 2017 (local time), the Ontario Court issued the Claims Process Recognition Order with regard to the portion of the Commencement Order of the Civil Rehabilitation Proceedings issued by the 20th Department of the Civil Division of the Tokyo District Court at 5:00 pm on June 28, 2017 that establish the claims process (the period for filing proofs of rehabilitation claims, the deadline for submission of a statement of approval or disapproval, the ordinary period for investigation of the rehabilitation claims, the deadline for submission of reports, etc., and the deadline for submission of a proposed rehabilitation plan with respect to the Civil Rehabilitation Proceedings).



Based on these recognition orders, the effectiveness of the Civil Rehabilitation Proceedings are recognized in Canada, and the commencement of any action, suit or proceeding against the Companies in Canada and execution against the Companies' property in Canada are prohibited.

We kindly ask for your continued understanding and cooperation with the Civil Rehabilitation Proceedings.